

# Bermans

## Insolvency Process and Charges

### **Pre Statutory Demand Letter [7 day response - non PAPDC compliant]**

#### **Bermans Fee: £15**

To include: receiving instructions, drafting letter and copying any correspondence where necessary.

Exclusive of: dispute or payment negotiations with debtor, appointed third party, debt advisory agency or insolvency practitioner.

### **Statutory Demands**

#### **Bermans Fee: £180**

To include: undertaking appropriate searches, drafting demand, arranging for personal service, advising of completion of personal service and copying any correspondence where necessary, dispute or payment negotiations with debtor, appointed third party or insolvency practitioner.

Exclusive of: process server's charges and costs of opposing any application to set aside demand if made.

### **Bankruptcy Petition**

#### **Bermans Fee: £750**

To include: undertaking appropriate searches, drafting petition, preparing statement of truth, presenting petition to appropriate court, arranging personal service, any application to adjourn first hearing (to allow for service only), preparing certificate of debt, instructing advocate to attend court on first hearing of petition<sup>i</sup>, copying and filing of all correspondence as appropriate, dispute or payment negotiations with debtor, appointed third party or insolvency practitioner

Exclusive of: court issue fee, search fee(s), official receivers deposit, process server's charges, advocate's charges, and dealing with any application to oppose the petition.

### **Pre Winding Up Letter [7 day response]**

#### **Bermans Fee: £35**

To include: receiving instructions, drafting letter to comply with Section 122(1)(f) Insolvency Act 1986 and sending to debtor company's registered office and trading address(es) via post and email, copying any correspondence where necessary.

Exclusive of: dispute or payment negotiations with debtor, appointed third party or insolvency practitioner

### **Winding Up Petitions**

#### **Bermans Fee: £935**

To include: undertaking appropriate searches, drafting petition, preparing statement of truth, presenting petition to court, arranging personal service, preparing and lodging certificate of service, preparing advertisement for London Gazette, preparing certificate of debt, instructing advocate to attend court on first hearing of petition<sup>i</sup> copying and filing of all correspondence as appropriate, dispute or payment negotiations with debtor, appointed third party or insolvency practitioner.

Exclusive of: court issue fee, official receiver's deposit, search fees, process server's charges, advocate's charges, advertisement fee(s), dealing with any application for a validation order or any application to oppose the petition.

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<sup>i</sup> attendance at adjourned hearings (other than adjournments to enable service) will incur further costs in instructing advocate to attend court, copying and filing of any additional correspondence together with advocate's charges for attendance at hearing.